**Module Exemption Guide for Direct Entry Degrees**

**Singapore Institute of Technology (SIT), Singapore**

**Bachelor of Accountancy**

Exemption criteria:
- Academic qualification(s) eligible for exemption assessment must be completed within the recent 5 years at the point of FP application.

<table>
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<tr>
<th>Singapore CA Qualification (Foundation) Module</th>
<th>With a pass grade in the modules listed (including exemptions granted by the university)</th>
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| Principles of Financial Reporting (PFF)       | ACC1001 Introduction to Financial Accounting  
ACC1012 Regulatory Framework of Accounting  
ACC2001 Financial Accounting  
ACC2007 Company Accounting |
| Advanced Financial Reporting (AFF)            | ACC1001 Introduction to Financial Accounting  
ACC1012 Regulatory Framework of Accounting; **AND**  
ACC2001 Financial Accounting  
ACC2007 Company Accounting  
ACC3301 Advanced Company Accounting (module for the “Corporate Accounting” Focus)  
ACC3303 Corporate Reporting and Financial Analysis (module for the “Corporate Accounting” Focus) |
| OR                                           | ACC2001 Financial Accounting (for cohorts who have completed the module in Trimester 1 AY2016/2017 and onwards)  
ACC2007 Company Accounting (for cohorts who have completed the module in Trimester 1 AY2016/2017 and onwards)  
ACC3004 Accounting for Decision Making and Control (for cohorts who have completed the module in Trimester 3 AY2016/2017 and onwards) |
| Accounting for Decision Making (ADF)          | ACC1010 Introduction to Management Accounting  
ACC2008 Management Accounting and Control |
| Assurance (ASF)                               | ACC1009 Audit Process  
ACC2002 Auditing  
ACC2006 Accounting Information Systems |
| Financial Management (FMF)                    | ACC1002 Introduction to Economics  
ACC1005 Foundations of Finance  
ACC2004 Corporate Finance  
ACC2005 Investment Analysis  
ACC2006 Accounting Information Systems  
ACC3006 Business Valuation and Analysis |
| Singapore Taxation (TXF)                      | ACC3005 Taxation |
The above list of university modules names/codes are determined based on the course information submitted by the Candidates for their FP applications and/or accreditation of the university degrees. Hence, the list is not exhaustive, and is subject to subsequent reviews and changes. Exemptions granted will be subject to SAC’s sole discretion at any time.