PROFESSIONAL PROGRAMME

Financial Reporting Module

Module Objective
Upon completion of the Financial Reporting module, Candidates will be able to demonstrate knowledge and apply the Singapore Financial Reporting Standards (SFRS) to produce a complete set of financial statements for an entity. They will also be able to explain and advise on the application of the SFRS, demonstrating appropriate professional judgment in the process.

Recommended Progression
The Ethics and Professionalism module must be completed before enrolment in any technical module. There is no other pre-requisite in the Singapore CA Qualification for this module.

Cognitive Levels
This document includes learning outcomes which Candidates are expected to achieve. Each learning outcome is identified with a cognitive level ranging from 1 to 3. The cognitive levels are described below:
Level 1: An ability to communicate sound knowledge and insight in relation to emerging trends, current issues, and regulatory changes, with some practical application.
Level 2: An ability to analyse and apply knowledge to moderately complex scenarios that a Candidate would be likely to encounter in the workplace to derive the best possible outcome.
Level 3: An ability to demonstrate an elevated level of application of knowledge, as well as synthesise and evaluate information in more complex scenarios in order to arrive at value-added solutions.

The cognitive levels give an indication of the intellectual depth which Candidates are expected to achieve.

The technical modules in the Singapore CA Qualification are designed at the post-university level and build on knowledge, skills and values achieved during the undergraduate studies. The technical modules are designed to develop higher order skills of application, analysis, synthesis and evaluation. For this reason, there are very few learning outcomes with cognitive level 1.

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