Module Objective
The Accounting for Decision Making module develops cost accounting techniques for planning, control, and decision-making. The key focus is on analysis of relevant information for decision-making by management. Upon successful completion of this module, Candidates will have gained practical knowledge through the application of various strategic management accounting tools and techniques.

Assumed Knowledge and Pre-requisites
It is assumed that Candidates will have acquired a strong knowledge base from their prior tertiary studies. Outlined below is a summary of the assumed knowledge for the Accounting for Decision-Making module:

- Basic application of common costing techniques and associated terminology;
- Basic application of budgeting techniques; and
- The ability to identify variances and possible causes.

The Module at a Glance
A: Distinguish between management accounting and financial accounting.
B: Use a variety of financial and non-financial indicators to evaluate the performance of an entity.
C: Measure divisional performance, including the impact of transfer pricing strategies on performance management and control.
D: Evaluate business strategies in conjunction with organisational and environmental opportunities/constraints, and ensure their correlation with the goals and objectives of the entity.
E: Select and apply decision-making techniques to promote the efficient, effective, legal, and ethical use of scarce resources.
F: Demonstrate how management accounting can improve decision-making and create sustainable value to the entity.

Specific Exclusions
Nil.

Essential Reading
The financial press in relation to emerging trends and current issues

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