**Module Exemption Guide**

**Nanyang Technological University (NTU), Singapore**

Exemption criteria:
- Academic qualification(s) eligible for exemption assessment must be completed within the recent 5 years at the point of FP application.

**For modules offered under Bachelor of Accountancy**

<table>
<thead>
<tr>
<th>Singapore CA Qualification (Foundation) Module</th>
<th>With a pass grade in the modules listed (including exemptions granted by the university)</th>
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</thead>
</table>
| Principles of Financial Reporting (PFF)       | AC1101 / AC1103 Accounting I  
AC1102 / AC1104 Accounting II  
AC2101 Accounting Recognition and Measurement |
| Advanced Financial Reporting (AFF)            | AC1102 Accounting II  
AC2101 Accounting Recognition and Measurement  
AC3102 Risk Reporting and Analysis  
*OR*  
AC1103 Accounting I  
AC2101 Accounting Recognition and Measurement  
AC3102 Risk Reporting and Analysis |
| Accounting for Decision Making (ADF)          | AC1101 Accounting I  
AC2105 Accounting for Decision Making and Control  
*OR*  
AC1104 Accounting II  
AC2105 Accounting for Decision Making and Control |
| Assurance (ASF)                               | AC2104 Assurance and Auditing |
| Financial Management (FMF)                    | AC1101 Accounting I  
AC1102 Accounting II  
AB1201 Financial Management  
AC3103 Accounting Analysis and Equity Valuation  
AC3104 Risk Management and Advanced Auditing  
*OR*  
AC1103 Accounting I  
AB1201 Financial Management  
AC3103 Accounting Analysis and Equity Valuation  
AC3104 Risk Management and Advanced Auditing |
| Singapore Taxation (TXF)                      | AC2301 Principles of Taxation |
For modules offered under Master of Science in Accountancy

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<tbody>
<tr>
<td>Advanced Financial Reporting (AFF)</td>
<td>AC6100 Financial Accounting AC6104 Accounting Recognition and Measurement AC6107 Risk Reporting and Analysis</td>
</tr>
<tr>
<td>Accounting for Decision Making (ADF)</td>
<td>AC6103 Accounting for Decision Making and Control</td>
</tr>
<tr>
<td>Assurance (ASF)</td>
<td>AC6105 Assurance and Auditing</td>
</tr>
<tr>
<td>Financial Management (FMF)</td>
<td>AC6002 Financial Management AC6100 Financial Accounting AC6107 Risk Reporting and Analysis AC6109 Risk Management and Advanced Auditing; <strong>AND</strong> AC6108 Accounting Analysis and Equity Valuation</td>
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<tr>
<td><strong>OR</strong></td>
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<td></td>
<td>AC8108 Business Analysis and Equity Valuation</td>
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<tr>
<td>Singapore Taxation (TXF)</td>
<td>AC6106 Tax Management</td>
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</tbody>
</table>
**Module Exemption Guide for Other Degrees**

Exemption criteria:
- Academic qualification(s) eligible for exemption assessment must be completed within the recent 5 years at the point of FP application.

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<th>Singapore CA Qualification (Foundation) Module</th>
<th>With a pass grade in the modules listed (including exemptions granted by the university)</th>
</tr>
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</table>
| Principles of Financial Reporting (PFF)       | AB1101 Accounting I  
AB1102 Accounting II  
BF2101 Financial Statement Analysis |
| Advanced Financial Reporting (AFF)            | None |
| Accounting for Decision Making (ADF)          | AD2101 Management Accounting |
| Assurance (ASF)                                | None |
| Financial Management (FMF)                    | **Modules Combination 1:**  
AB1101 Accounting I  
AB1201 Financial Management  
BF2207 International Finance  
BF3201 Corporate Finance and Strategy  

**OR**

**Modules Combination 2:**  
BU8101 Accounting: A User Perspective  
BU8201 Business Finance  
BU9201 Investments  
HE3007 Financial Economics  
HE3014 Economics of Corporate Finance  

**OR**

**Modules Combination 3:**  
AB1201 Financial Management  
BF2101 Financial Statement Analysis  
BF2210 Bank Risk Management  

**OR**

**Modules Combination 4:**  
AB1201 Financial Management  
AD1101 Financial Accounting |

| Singapore Taxation (TXF) | None |
The above list of university modules names/codes are determined based on the course information submitted by the Candidates for their FP applications and/or accreditation of the university degrees. Hence, the list is not exhaustive, and is subject to subsequent reviews and changes. Exemptions granted will be subject to SAC’s sole discretion at any time.